

"MANIPUR PEOPLE'S PARTY"
PEOPLE'S ROAD, IMPHAL-795001, MANIPUR
BALANCE SHEET AS AT 31ST MARCH, 2025

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
Corpus Fund	1	1345500.00	1345500.00
General Fund	2	-17401609.55	-17411927.55
Current Liabilities & Provisions	3	42155976.01	42155976.01
Loans/Borrowings	9		
Secured		0.00	0.00
Unsecured			
Total		26099866.46	26089548.46
APPLICATION OF FUNDS			
Fixed Assets			
Tangible Assets	4	21887785.47	22978931.87
Intangible Assets			
Capital Work in Progress		2177040.00	2177040.00
Current Assets	5	1990000.99	909816.59
Loans, Advances & Deposits	10	45040.00	23760.00
Total		26099866.46	26089548.46

For N D S K A & ASSOCIATES

Chartered Accountants

Firm Registration No. 015123C

CA. Gourav Bhargave

(Partner)

M. No. 562465

Date: 07.11.2025

Place: Imphal



"MANIPUR PEOPLE'S PARTY"
PEOPLE'S ROAD, IMPHAL-795001, MANIPUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2025

INCOME	Schedule	Current Year (Rs.)	Previous Year (Rs.)
Rental Income		4701830.00	3152828.50
Renewal and Admission		47853.00	76482.00
Miscellaneous Income		1912.00	35263.00
Total (A)		4751595.00	3264573.50
EXPENDITURE			
Election Expenditures			
Employees Costs	5	633488.00	331112.00
Administrative and General Expenses	7	2909403.01	1860259.00
Finance Costs	8	3043.60	23684.50
Depreciation and Amortisation Expenses	4	1195342.39	1264653.74
Total (B)		4741277.00	3479709.24
Balance being excess of Income over Expenditure (A-B)		10318.00	-215135.74
Transfer to/from reserves		0.00	0.00
Balance being Surplus (-Deficit)			
Carried to General Fund		10318.00	-215135.74
Significant Accounting Policies	9		
Notes on Accounts			

For N D S K A & ASSOCIATES

Chartered Accountants

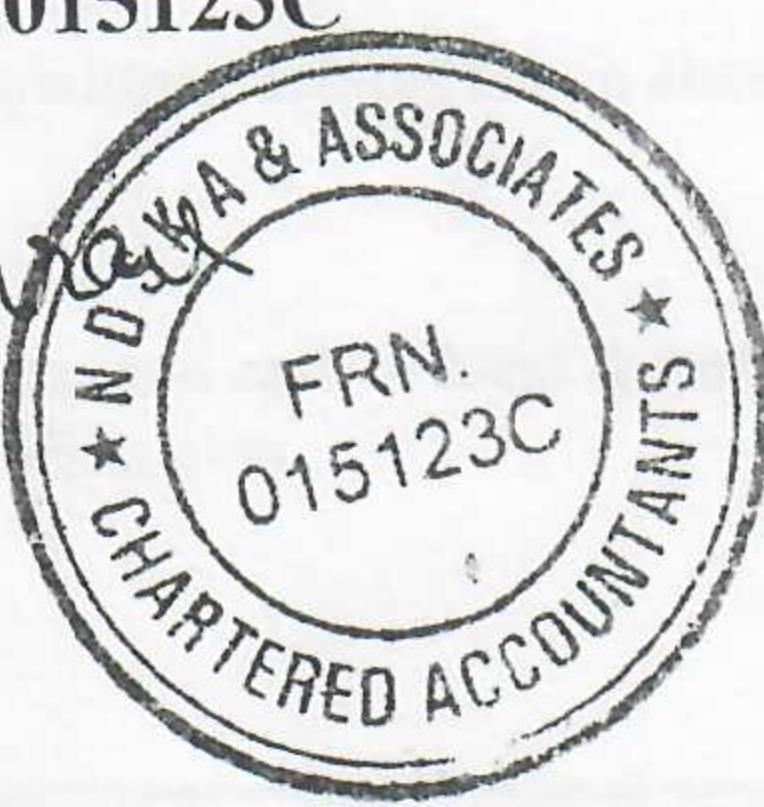
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SCHEDULE 9: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

9.01 Basis of Preparation of Financial Statements

The Financial Statements of the entity have been prepared in accordance with the generally accepted accounting principle in India (Indian GAAP). The Financial Statements are prepared under historical cost convention unless otherwise stated and generally on the Accrual method of accounting.

9.02 Use of Estimates

The Preparation of Financial Statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statement and the result of the operations during the reporting year end. Although these assumptions are made as per the Management's best knowledge of current events and actions, actual result may differ from these estimates.

9.03 Tangible Assets & Depreciation

Tangible Assets

All tangible Fixed Assets have been stated at WDV (Cost less Depreciation). Cost comprises of the purchase cost and any attributable cost of bringing the asset to its working condition for its intended use like the cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning etc.

Depreciation

Depreciation on Tangible & Intangible Fixed Assets has been provided on the WDV method at the rate of Depreciation prescribed in the Income Tax Act 1961.

Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

9.04 Inventories

Inventories are valued at Lower of Cost or Market Rate.

9.05 Figures in the Final accounts have been rounded off to the nearest rupee.

9.06 Schedules 1 to 10 are annexed to and form an integral part of the Balance Sheet at 31st March 2025 Income & Expenditure Account for the year ended on that date.

9.07 No Record related to GST/Sales Tax/VAT etc. have produced to review and it has been stated by the management of the organisation that the matters relating to all types of Taxes have been properly dealt by the management.

9.08 Advances, deposits, creditors, debtors etc. in absence of confirmation are as per books, hence subject to reconciliation and confirmation.

9.09 Capital work in progress and cash in hand & cash at bank has been valued & certified by the management are subjected to reconciliation and confirmation.

SCHEDULE 1: CORPUS FUND

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Opening Balance	1345500.00	1345500.00
Add/(Less): Transferred from Income		
TOTAL	1345500.00	1345500.00

SCHEDULE 2: GENERAL FUND

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Opening Balance	-17411927.55	-17196791.81
Add/(Less): Transferred from Income & Expenditure Account	10318.00	-215135.74
TOTAL	-17401609.55	-17411927.55



SCHEDULE 3: CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Current Liabilities		
Security Deposits for Building	42155976.01	42155976.01
Opening Balance		
Add: Deposits received during the year	-	-
Less: Repaid During the Year	-	-
Grand Total	42155976.01	42155976.01

SCHEDULE 5: CURRENT ASSETS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
(A) Cash & Cash Equivalent		
a) Bank Balance		
IUCB (XXX4235/3501)	23744.90	47633.50
PNB (XXX5367)	-	15891.30
PNB (XXX3638)	26552.84	-
(b) Cash in Hand	-	-
(B) Other Current Assets	1939703.25	846291.79
TOTAL	1990000.99	909816.59

SCHEDULE 6: EMPLOYEE COSTS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Salaries & Wages	595234.00	321526.00
b) Workmen & Staff Welfare Expenses	38254.00	9586.00
Total (A)	633488.00	331112.00

SCHEDULE 7: ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Printing & Stationery Expenses	40215.00	28523.00
b) Telephone & Internet Expenses	19524.00	18243.00
c) Electricity & Power Expenses	58527.00	41253.00
d) Water Expenses	25254.00	15478.00
e) Travelling & Conveyance Expenses	58254.00	22654.00
f) Fuel & Lubricant Expenses	35241.00	31254.00
g) Repair & Maintenance	402241.00	80171.00
h) Audit Fees	10000.00	5000.00
i) Refreshment Expenses	55482.00	20125.00
j) Party Organisation Expenses Kendra & District Level	1853524.00	1353412.00
k) Press, Media, Newspaper & Cable Expenses	35264.00	31256.00
l) Functions & Celebration Expenses	95482.00	71254.00
i) Meeting Expenses	85874.00	50213.00
j) Miscellaneous Expenses	134521.01	91423.00
Total	2909403.01	1860259.00

SCHEDULE 8: FINANCE CHARGES

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a) Bank & Other finance Charges	3043.60	3158.50
b) Interest on Unsecured Loan	0.00	20526.00
Total	3043.60	23684.50



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**Schedule Annexed thereto and forming Part of the Balance Sheet as on 31st March 2025
 And Income & Expenditure Account For The Year Ended on that Date.**

SCHEDULE 4 : FIXED ASSETS

Sl. No.	Particulars	Book Value as on 01/04/2024	Addition during the Year < 180 days	Addition during the Year > 180 Days	Sales/Disc ordered during the Year	Total	Depreciation		Net Book Value as on 31/3/2025
							Rate	Amount (Rs.)	
1	Building	22722022.10	0.00	0.00	0.00	22722022.10	5%	1136101.11	21585921.00
2	Furniture & Fixtures	176465.79	78562.00	0.00	0.00	255027.79	10%	25502.78	229525.01
3	Office Equipments	9136.74	25634.00	0.00	0.00	34770.74	15%	5215.61	29555.12
4	Computer & Accessories	71307.24	0.00	0.00	0.00	71307.24	40%	28522.90	42784.34
Total		22978931.87	104196.00	6.00	0.00	23083127.87		1195342.39	21887785.47
Previous Year		24243585.60	0.00	0.00	0.00	24243585.60		1264653.74	22978931.87



SCHEDULE 9: LOANS/BORROWINGS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Secured Loan		
Unsecured Loan	0.00	0.00
Total	0.00	0.00

SCHEDULE 10: LOANS, ADVANCES & DEPOSITS

Particulars	Current Year (Rs.)	Previous Year (Rs.)
TDS Receivable	45040.00	23760.00
Total	45040.00	23760.00

